

Healthwatch North Yorkshire – Financial update, April – September 2023

Healthwatch North Yorkshire – Budget report (April – Sept 2023)

Income 2023/24	BUDGET 23/24 (11m)	FORECAST Q1&2 (6m)	ACTUAL Q1&2 (6m)	VARIANCE Q1&2 (6m)	Remaining Budget 23/24 (11m)
Annual Grant:	£153,504.84	£83,730.00	£83,730.00	£0.00	69,774.84
Other income (Projects/Core work commissioned):	£24,583.33	£13,587.84	£14,116.72	£528.88	10,466.61
Bank Interest	£200.00	£350.00	£556.32	£206.32	-356.32
Creditor -Income due but not received in 22/23:	£15,000.00	£15,000.00	£15,000.00	£0.00	0.00
TOTAL Q2 INCOME AGAINST BUDGET – 2023/24:	£193,288.17	£112,667.84	£113,403.04	£735.20	79,885.13
Expenditure 2023/24	BUDGET 23/24 (11m)	FORECAST Q1&2 (6m)	ACTUAL Q1&2 (6m)	VARIANCE Q1&2 (6m)	Remaining Budget 23/24 (11m)
Staff Related Costs (salaries, expenses etc.):	£187,713.00	£100,792.00	£97,993.25	-£2,798.75	89,719.75
Trustee Related Costs / Board Meetings:	£4,600.00	£2,072.00	£1,186.70	-£885.30	3,413.30
Volunteer Budget (excluding Enter & View):	£1,200.00	£418.00	£28.74	-£389.26	1,171.26
Engagement Budget:	£1,000.00	£546.00	£597.52	£51.52	402.48
Marketing & Communications Budget:	£7,000.00	£3,710.00	£2,006.29	-£1,703.71	4,993.71
IT Related Costs:	£6,475.00	£3,445.00	£3,654.60	£209.60	2,820.40
Payments – Funded Projects /Core Work Areas:	£3,850.00	£3,100.00	£4,231.45	£1,131.45	-381.45
Other Organisational Costs:	£27,414.00	£14,565.76	£14,479.88	-£85.88	12,934.12
TOTAL EXPENDITURE Q2 against budget:	£239,252.00	£128,648.76	£124,178.43	-£4,470.33	115,073.57
Balance carried forward from bank			£125,414.09		£114,638.71
3 months reserves			£62,089.22		£57,536.79
Balance O/S			£52,549.49		£21,913.49